

*Church of the Assumption of the Blessed Virgin Mary  
Dalkey*

## **Parish Management Accounts**

**Year ended 30<sup>th</sup> June 2008.**

### **Parish Working Account – Table 1.**

Standing Orders and Envelope Collections, at €70,958, are about 8% higher than last year. These Family Offerings are a main source of income to meet the day-to-day operating costs of the Parish. We are very grateful to new donors and to Parishioners who increased the amounts of their Standing Orders in the year to allow for increasing costs.

Donations – other than through Standing Orders and Envelope Collections – can vary widely from year to year and were well up this year. So also were Other Receipts. Other Receipts include rents for Our Lady's Hall. While the HSE has made no ongoing commitment in regard to rent for Cluain Mhuire's daily use of the Main Hall, full rent was paid for 2007 amounting to € 17,214.

Carmona Services continue to use the first floor of the Hall to provide a very worthwhile service to the wider community and the rental income is a great help to us in meeting the running and maintenance costs of this whole parish facility.

The unusually high figure for one-off Donations helped to increase Total Receipts to €184,530 which is 20% up on last year.

However, Total Running Costs rose by 22% to €124,803. In particular, Repairs and Maintenance costs for Church and Presbyteries were above normal levels.

At the end of the year, we allocated a further €30,473 out of the Working Account to the Reserve Fund.

The surplus on the Working Account, after expenses and after the transfer to the Reserve Fund, was € 29,254. This brought the balance on the account at 30<sup>th</sup> June to €124,260.

The Church car-park is now generating income for the Parish through the licensing arrangement with Park Rite. These payments will start to appear in next year's accounts.

### **Reserve Fund Account – Table 2.**

The Reserve Fund is to provide for the future maintenance of the Church and for other major expenditures or income losses that may arise in the future.

Amounts credited to the Reserve Fund during the year – and costs charged against it – are detailed in Table 2. After these entries, the balance of the Reserve Fund at 30<sup>th</sup> June was €283,000, compared with €230,000 a year ago.

We will be able to draw on the Reserve Fund, as necessary, to pay for the planned re-painting of the inside of the Church in early 2009.

### **Other Parish Funds – Table 3.**

The balance of the Our Lady's Hall Account was €20,557 at 30<sup>th</sup> June.

Ongoing repairs and maintenance costs were met with the help of standing order donations (€ 4,596 this year), and the continued very generous support of the Bridge Club (which contributed a total of €13,000 in the year). We are also grateful again to Dalkey Active Retirement Association (DARA) for a contribution of €1,900 towards the daytime running costs of the main Hall in addition to rentals of €4,570 for use of the Youth Hall and evening use of the main Hall.

Funds held in Bequest accounts, totalling €199,110 continue to be utilised in line with donors' wishes as opportunities arise.

### **Christmas and Easter Dues and Mass Collections – Table 4.**

The continuing generosity of Parishioners is again demonstrated by the Dues and Collections figures detailed in Table 4.

The third item in Table 4 this year includes €7,774 of the amounts raised by the monthly Coffee Mornings in aid of missions in Kitui, Kenya and in Brazil.

